Northern Ontario School of Medicine University Student Council

Budget vs. Actuals: (2024-2025) NOSMUSC Annual Budget - FY25 P&L

July 2024 - June 2025

		TOTAL		
	ACTUAL	BUDGET	REMAINING	
ncome				
Annual Investment Income				
Working Capital Interest Revenue		1,800.00	1,800.00	
Total Annual Investment Income		1,800.00	1,800.0	
Contingency Fund Reserve - Accounting/Lawyer Fees		0.00	0.0	
Family Medicine Interest Group Donation		0.00	0.0	
Learner Affairs Funding		60,000.00	60,000.0	
Orientation Weeks Funding				
External funds-phase 1 roll over		3,401.06	3,401.0	
Total Orientation Weeks Funding		3,401.06	3,401.0	
Roll Forward - Geriatric Interest Group External Donation		670.00	670.0	
Roll Forward - Internal Medicine Group External Donation		11.81	11.8	
Roll Forward-leadership series		1,900.00	1,900.0	
Student Fee Collection				
2023-2024 MD Student Fee Collection		49,000.00	49,000.0	
2023-2024 Non-MD Student Fee Collection		627.69	627.6	
CFMS Dues Fee Collection		8,800.00	8,800.0	
Phase 2 roll-forward		1,605.00	1,605.0	
Total Student Fee Collection		60,032.69	60,032.6	
Surplus from previous year budget		21,371.66	21,371.6	
Fotal Income	\$0.00	\$149,187.22	\$149,187.2	
GROSS PROFIT	\$0.00	\$149,187.22	\$149,187.2	
Expenses				
General Student Body Initiatives				
Equity, Diversity and Inclusion				
Annual Anti-Oppression Training		1,000.00	1,000.0	
EDI - Spring Event(s)		250.00	250.0	
EDI - Student Support		500.00	500.0	
EDI - Student Support Events		250.00	250.0	
EDI - Winter Event(s)		250.00	250.0	
Total Equity, Diversity and Inclusion		2,250.00	2,250.0	
Global Health				
GH - Global Health Initiatives		300.00	300.0	
GH - Local Officer Initiatives				
GH - Local Exchange Officer Initiatives		200.00	200.0	
GH - Local Officer of Environmental Sustainability Initiatives		200.00	200.0	
GH - Local Officer of Health Advocacy Initiatives		200.00	200.0	
GH - Local Officer of Health Education Initiatives		200.00	200.0	
GH - Local Officers of Indigenous Health Initiatives		200.00	200.0	
GH - Local Officers of Reproductive and Sexual Health Initiatives		200.00	200.0	
Total GH - Local Officer Initiatives		1,200.00	1,200.0	
Total Global Health		1,500.00	1,500.0	
Learner Wellness Committee				
Learner Wellness Committee LWC - Year 1 Initiatives		600.00	600.0	

Northern Ontario School of Medicine University Student Council

Budget vs. Actuals: (2024-2025) NOSMUSC Annual Budget - FY25 P&L

July 2024 - June 2025

LWC - Year 3 Initiatives 2,300.00 2,300.00 LWC - Year 4 Initiatives 500.00 500.00 Pacifics Family Wellness Committee 4,000.00 4,000.00 VP Education 4,000.00 4,000.00 ED - Peer to Peer Sessions 450.00 450.00 ED - Total Sessions 450.00 450.00 Total VP Education 900.00 900.00 Total Cenaral Student Body Initiatives 8,650.00 6,600.00 Interest Group Funding 6,000.00 6,000.00 Interest Group External Funding 670.00 670.00 Interest Group External Funding 706.81 706.81 Total Interest Groups External Funding 706.81 706.81 Phase 1 Initiatives 3,350.00 2,350.00 2,350.00 Orientation Week - East 1,500.00 1,500.00 1,500.00 P1 Annual Special Event - East 1,600.00 1,600.00 P1 Buddy Events - East 1,600.00 1,600.00 P1 Buddy Events - West 1,800.00 1,600.00 Phase 1 - West External Orientation Inititatives			TOTAL		
LWC - Year 4 Initiatives 500.00 500.00 Pacifico Family Wellness Initiative 0.00 0.00 Total Learner Wellness Committee 4,000.00 4,000.00 VP Education 250.00 450.00 450.00 ED - Paer to Peer Sessions 450.00 450.00 450.00 Total Cameral Student Body Initiatives 8,650.00 6,650.00 6,600.00 Interest Group External Funding 0.00 0.00 0.00 Interest Group External Funding (Foll Forward) 0.00 0.00 0.00 Geriatic Medicine External Funding 670.00 670.00 1670.00 Interest Group External Funding 706.81 706.81 706.81 Phase 1 Initiatives 3,350.00 3,350.00 1,360.00 1,600.00 Orientation Week - Kest 2,350.00 1,360.00 1,600.00 1,600.00 1,600.00 1,600.00 1,600.00 1,600.00 1,600.00 1,600.00 1,600.00 1,600.00 1,600.00 1,600.00 1,600.00 1,600.00 1,600.00 1,600.00 1,600.00 1,600.		ACTUAL	BUDGET	REMAINING	
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Total Learner Wellness Committee 4,000.00 4,000.00 VP Education -	LWC - Year 4 Initiatives		500.00	500.00	
VP Education ID - Peer to Peer Sessions 450.00 450.00 ED - Tutorial Sessions 450.00 450.00 450.00 Total VP Education 900.00 900.00 900.00 Total General Student Body Initiatives 8,650.00 8,650.00 6,600.00 Interest Group External Funding 6,000.00 6,000.00 6,000.00 Interest Groups External Funding 670.00 670.00 670.00 Interest Groups External Funding 670.00 670.00 670.00 Interest Groups External Funding 706.81 706.81 706.81 Orientation Week - East 3,350.00 2,350.00 2,350.00 2,350.00 2,350.00 2,350.00 2,350.00 1,9	Pacifico Family Wellness Initiative		0.00	0.00	
ED - Peer to Peer Sessions 450.00 450.00 ED - Tutorial Sessions 450.00 900.00	Total Learner Wellness Committee		4,000.00	4,000.00	
ED - Tutorial Sessions 450.00 450.00 Total VP Education 900.00 900.00 Total General Student Body Initiatives 8,650.00 6,000.00 Interest Groups External Funding 6,000.00 6,000.00 Family Medicine External Funding (Roll Forward) 0.00 0.00 Genitatic Medicine External Funding 670.00 670.00 Interest Groups External Funding 706.81 706.81 Orientation Week - East 3,350.00 3,350.00 Orientation Week - Vest 2,350.00 2,350.00 Phase 1 Initiatives 1,700.00 1,700.00 P1 Annual Special Event - East 1,600.00 1,600.00 P1 Annual Special Event - West 1,800.00 1,800.00 P1 Buddy Events - East 1,800.00 1,800.00 P1 Buddy Events - West 1,800.00 1,800.00 P1 Buddy Events - West 1,800.00 1,800.00 P1 Buddy Events - West 1,800.00 1,800.00 Phase 1 Initiatives 1,800.00 1,800.00 Phase 1 Nest External Orientation Initiatives 1,800.00	VP Education				
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Total Phase 1 Initiatives 15,651.06 15,651.06 Phase 2 Initiatives 4,720.00 4,720.00 East Social Event 400.00 400.00 Phase 2 roll-forward payout for 2nd years 1,605.00 1,605.00 West Social Event 300.00 300.00 Total Phase 2 Initiatives 7,025.00 7,025.00 Phase 3 Initiatives 200.00 200.00 Phase 3 Boot Camp East 200.00 200.00 Phase 3 Boot Camp West 200.00 200.00 Phase 3 Match Day - East 2,000.00 2,000.00 Phase 3 Special Event East 3,000.00 3,000.00 Phase 3 Special Event West 2,300.00 2,300.00 Phase 3 Initiatives 9,200.00 2,300.00 Phase 3 Special Event West 2,300.00 2,300.00 Student Health Benefits Fees 0.00 0.00 Student Initiatives / Leadership Series 1,497.89 1,497.89 Student Society Costs Administrative Costs 400.00 400.00 Accounting Software (Quickbooks) 90.40 1,000.00	Phase 1 - East External Orientation Initiatives		1,870.58	1,870.58	
Phase 2 Initiatives 4,720.00 4,720.00 East Social Event 400.00 400.00 Phase 2 roll-forward payout for 2nd years 1,605.00 1,605.00 West Social Event 300.00 300.00 Total Phase 2 Initiatives 7,025.00 7,025.00 Phase 3 Initiatives 200.00 200.00 Phase 3 Boot Camp East 200.00 200.00 Phase 3 Boot Camp West 200.00 200.00 Phase 3 Match Day - East 200.00 2,000.00 Phase 3 Special Event East 3,000.00 3,000.00 Phase 3 Special Event West 2,300.00 2,300.00 Phase 3 Initiatives 9,200.00 2,300.00 Phase 3 Special Event West 1,497.89 1,497.89 Student Health Benefits Fees 0.00 0.00 Student Society Costs 400.00 400.00 Accounting Software (Quickbooks) 90.40 1,084.80 994.40 Accounting/Lawyer Fees - Contingency Fund Reserve 10,000.00 10,000.00	Phase 1 - West External Orientation Initiatives		1,530.48	1,530.48	
East Social Event 400.00 400.00 Phase 2 roll-forward payout for 2nd years 1,605.00 1,605.00 West Social Event 300.00 300.00 Total Phase 2 Initiatives 7,025.00 7,025.00 Phase 3 Initiatives 200.00 200.00 Phase 3 Boot Camp East 200.00 200.00 Phase 3 Boot Camp East 200.00 200.00 Phase 3 Match Day - East 200.00 2,000.00 Phase 3 Special Event East 3,000.00 3,000.00 Phase 3 Special Event West 2,300.00 2,300.00 Phase 3 Special Event West 2,300.00 2,300.00 Total Phase 3 Initiatives 9,200.00 2,300.00 Phase 3 Special Event West 2,300.00 2,300.00 Total Phase 3 Initiatives 9,200.00 9,200.00 Student Health Benefits Fees 0.00 0.00 Student of Semester Award 400.00 400.00 Student Society Costs 400.00 400.00 Accounting Software (Quickbooks) 90.40 1,084.80 994.40	Total Phase 1 Initiatives		15,651.06	15,651.06	
Phase 2 roll-forward payout for 2nd years 1,605.00 1,605.00 West Social Event 300.00 300.00 Total Phase 2 Initiatives 7,025.00 7,025.00 Phase 3 Initiatives 200.00 200.00 Phase 3 Boot Camp East 200.00 200.00 Phase 3 Boot Camp West 200.00 200.00 Phase 3 Match Day - East 2,000.00 2,000.00 Phase 3 Match Day - East 2,000.00 2,000.00 Phase 3 Special Event East 3,000.00 3,000.00 Phase 3 Special Event West 2,300.00 2,300.00 Phase 3 Initiatives 9,200.00 2,300.00 Student Health Benefits Fees 0.00 0.00 Student of Semester Award 400.00 400.00 Student Society Costs 4dministrative Costs 4dministrative Costs Accounting Software (Quickbooks) 90.40 1,084.80 994.40 Accounting/Lawyer Fees - Contingency Fund Reserve 10,000.00 10,000.00	Phase 2 Initiatives		4,720.00	4,720.00	
West Social Event 300.00 300.00 Total Phase 2 Initiatives 7,025.00 7,025.00 Phase 3 Initiatives 200.00 200.00 Phase 3 Boot Camp East 200.00 200.00 Phase 3 Boot Camp East 200.00 200.00 Phase 3 Match Day - East 2,000.00 2,000.00 Phase 3 Match Day - East 2,000.00 2,000.00 Phase 3 Special Event East 3,000.00 3,000.00 Phase 3 Special Event East 3,000.00 2,300.00 Phase 3 Initiatives 9,200.00 2,300.00 Student Health Benefits Fees 0.00 0.00 Student of Semester Award 400.00 400.00 Student Society Costs 4d00.00 400.00 Accounting Software (Quickbooks) 90.40 1,084.80 994.40 Accounting/Lawyer Fees - Contingency Fund Reserve 10,000.00 10,000.00	East Social Event		400.00	400.00	
Total Phase 2 Initiatives 7,025.00 7,025.00 Phase 3 Initiatives 200.00 2,000.00 2,000.00 2,000.00 2,300.00	Phase 2 roll-forward payout for 2nd years		1,605.00	1,605.00	
Phase 3 Initiatives 200.00 200.00 Phase 3 Boot Camp East 200.00 200.00 Phase 3 Boot Camp West 200.00 200.00 Phase 3 Match Day - East 2,000.00 2,000.00 Phase 3 Match Day - East 2,000.00 2,000.00 Phase 3 Match Day - West 1,500.00 1,500.00 Phase 3 Special Event East 3,000.00 2,300.00 Phase 3 Special Event West 2,300.00 2,300.00 Phase 3 Initiatives 9,200.00 9,200.00 Student Health Benefits Fees 0.00 0.00 Student Initiatives / Leadership Series 1,497.89 1,497.89 Student Society Costs 400.00 400.00 Administrative Costs 90.40 1,084.80 994.40 Accounting Software (Quickbooks) 90.40 1,000.00 10,000.00	West Social Event		300.00	300.00	
Phase 3 Boot Camp East 200.00 200.00 Phase 3 Boot Camp West 200.00 200.00 Phase 3 Match Day - East 2,000.00 2,000.00 Phase 3 Match Day - West 1,500.00 1,500.00 Phase 3 Match Day - West 3,000.00 3,000.00 Phase 3 Special Event East 3,000.00 2,300.00 Phase 3 Special Event West 2,300.00 2,300.00 Phase 3 Initiatives 2,300.00 2,300.00 Student Health Benefits Fees 0.00 0.00 Student Initiatives / Leadership Series 1,497.89 1,497.89 Student Society Costs 400.00 400.00 Administrative Costs 90.40 1,084.80 994.40 Accounting Software (Quickbooks) 90.40 1,000.00 10,000.00	Total Phase 2 Initiatives		7,025.00	7,025.00	
Phase 3 Boot Camp West 200.00 200.00 Phase 3 Match Day - East 2,000.00 2,000.00 Phase 3 Match Day - West 1,500.00 1,500.00 Phase 3 Special Event East 3,000.00 3,000.00 Phase 3 Special Event West 2,300.00 2,300.00 Phase 3 Special Event West 2,300.00 2,300.00 Total Phase 3 Initiatives 9,200.00 9,200.00 Student Health Benefits Fees 0.00 0.00 Student of Semester Award 400.00 400.00 Student Society Costs 400.00 400.00 Accounting Software (Quickbooks) 90.40 1,084.80 994.40 Accounting/Lawyer Fees - Contingency Fund Reserve 10,000.00 10,000.00	Phase 3 Initiatives				
Phase 3 Match Day - East 2,000.00 2,000.00 Phase 3 Match Day - West 1,500.00 1,500.00 Phase 3 Special Event East 3,000.00 3,000.00 Phase 3 Special Event West 2,300.00 2,300.00 Phase 3 Special Event West 2,300.00 2,300.00 Total Phase 3 Initiatives 9,200.00 9,200.00 Student Health Benefits Fees 0.00 0.00 Student Initiatives / Leadership Series 1,497.89 1,497.89 Student of Semester Award 400.00 400.00 Student Society Costs Administrative Costs	Phase 3 Boot Camp East		200.00	200.00	
Phase 3 Match Day - West 1,500.00 1,500.00 Phase 3 Special Event East 3,000.00 3,000.00 Phase 3 Special Event West 2,300.00 2,300.00 Phase 3 Initiatives 2,300.00 2,300.00 Total Phase 3 Initiatives 9,200.00 9,200.00 Student Health Benefits Fees 0.00 0.00 Student Initiatives / Leadership Series 1,497.89 1,497.89 Student of Semester Award 400.00 400.00 Student Society Costs	Phase 3 Boot Camp West		200.00	200.00	
Phase 3 Special Event East3,000.003,000.00Phase 3 Special Event West2,300.002,300.00Total Phase 3 Initiatives9,200.009,200.00Student Health Benefits Fees0.000.00Student Initiatives / Leadership Series1,497.891,497.89Student of Semester Award400.00400.00Student Society Costs	Phase 3 Match Day - East		2,000.00	2,000.00	
Phase 3 Special Event West2,300.002,300.00Total Phase 3 Initiatives9,200.009,200.00Student Health Benefits Fees0.000.00Student Initiatives / Leadership Series1,497.891,497.89Student of Semester Award400.00400.00Student Society Costs	Phase 3 Match Day - West		1,500.00	1,500.00	
Total Phase 3 Initiatives9,200.009,200.00Student Health Benefits Fees0.000.00Student Initiatives / Leadership Series1,497.891,497.89Student of Semester Award400.00400.00Student Society Costs400.00400.00Administrative Costs90.401,084.80Accounting Software (Quickbooks)90.4010,000.00Accounting/Lawyer Fees - Contingency Fund Reserve10,000.00	Phase 3 Special Event East		3,000.00	3,000.00	
Student Health Benefits Fees0.000.00Student Initiatives / Leadership Series1,497.891,497.89Student of Semester Award400.00400.00Student Society Costs400.00400.00Administrative Costs90.401,084.80Accounting Software (Quickbooks)90.4010,000.00Accounting/Lawyer Fees - Contingency Fund Reserve10,000.00	Phase 3 Special Event West		2,300.00	2,300.00	
Student Initiatives / Leadership Series1,497.891,497.89Student of Semester Award400.00400.00Student Society Costs400.00400.00Administrative Costs90.401,084.80Accounting Software (Quickbooks)90.401,084.80Accounting/Lawyer Fees - Contingency Fund Reserve10,000.00	Total Phase 3 Initiatives		9,200.00	9,200.00	
Student of Semester Award400.00Student Society Costs400.00Administrative Costs50.40Accounting Software (Quickbooks)90.40Accounting/Lawyer Fees - Contingency Fund Reserve10,000.00	Student Health Benefits Fees		0.00	0.00	
Student Society CostsAdministrative CostsAccounting Software (Quickbooks)90.401,084.80994.40Accounting/Lawyer Fees - Contingency Fund Reserve10,000.0010,000.00	Student Initiatives / Leadership Series		1,497.89	1,497.89	
Administrative Costs90.401,084.80994.40Accounting/Lawyer Fees - Contingency Fund Reserve10,000.0010,000.00	Student of Semester Award		400.00	400.00	
Accounting Software (Quickbooks)90.401,084.80994.40Accounting/Lawyer Fees - Contingency Fund Reserve10,000.0010,000.00	Student Society Costs				
Accounting/Lawyer Fees - Contingency Fund Reserve 10,000.00 10,000.00	Administrative Costs				
	Accounting Software (Quickbooks)	90.40	1,084.80	994.40	
Allowance for Unforeseen Costs 1,000.00 1,000.00	Accounting/Lawyer Fees - Contingency Fund Reserve		10,000.00	10,000.00	
	Allowance for Unforeseen Costs		1,000.00	1,000.00	

Northern Ontario School of Medicine University Student Council

Budget vs. Actuals: (2024-2025) NOSMUSC Annual Budget - FY25 P&L

July 2024 - June 2025

		TOTAL		
	ACTUAL	BUDGET	REMAINING	
Bank charges		300.00	300.00	
Corporate Insurance Fees		2,250.00	2,250.00	
Incorporation Fees		0.00	0.00	
Total Administrative Costs	90.40	14,634.80	14,544.40	
Annual Executive Face-to-Face Meeting		3,250.00	3,250.00	
CFMS - Day of Action		1,000.00	1,000.00	
CFMS - Meeting Costs		11,000.00	11,000.00	
CFMS Membership Fees		8,800.00	8,800.00	
Total Student Society Costs	90.40	38,684.80	38,594.40	
Student Travel Fund		40,000.00	40,000.00	
Surplus from previous year budget-investment		21,371.66	21,371.66	
Total Expenses	\$90.40	\$149,187.22	\$149,096.82	
NET OPERATING INCOME	\$ -90.40	\$0.00	\$90.40	
NET INCOME	\$ -90.40	\$0.00	\$90.40	